# TRANSFORMING LCA THROUGH THE

# Pa Educational Improvement Tax Credit Program

### ABOUT THE EITC PROGRAM

The Educational Improvement Tax Credit (EITC) program allows individuals and business owners the ability to repurpose their PA state income tax liability to a non-public school like LCA for the sole purpose of scholarship funding. This is a wonderful opportunity to bless families of the Lehigh Valley with access to Christian education at a very low cost to you. We view participation in this program as a way to plant seeds for God's Kingdom. We hope you will consider taking part in this with us!

### STEPS IN THE PROCESS

# STEP 1

Consult with your tax professional to determine your annual tax liability and giving capacity



Fill out a one page commitment form, making a two-year commitment to participate in the EITC program through CTF/ACSI.

# STEP 3

Complete your membership agreement and make your contribution within 60 days of your notification from CTF staff.

# STEP 4

Early in the new year, CTF prepares and sends you a schedule K-1 form to prepare your tax return for the eligible tax year.

### SAMPLE TAX CREDIT CALCULATIONS

#### **PERSONAL CONTRIBUTIONS**

Donate	\$3,000
Tax Credit (90%)	\$2,700
Federal Savings (using the average tax bracket of 32%)	\$96
Net Cost to Donor	\$204



2 Lives/Families Transformed through scholarships

#### **BUSINESS CONTRIBUTIONS**

APPROVED

Donate	\$15,000
Tax Credit (90%)	\$13,500
Federal Savings (using the 21% corporate tax rate)	\$315
Net Cost to Donor	\$1,185



10 Lives/Families Transformed through scholarships

For more information about Lehigh Christian Academy and the EITC Program visit: www.lcamustangs.org/EITC Jeremy Kappes, Development Director - (484) 656-2264 - Jeremy.Kappes@lcamustangs.org

## **POSITIVE OUTCOMES**

#### **ACCESS TO CHRISTIAN EDUCATION**

- Allowing more families the opportunity to receive a quality & safe Christian education.
- Reducing financial burdens of families already attending LCA.

#### FINANCIAL FLEXIBILITY & GROWTH

• LCA allocates \$50,000 out of its operating budget for scholarship funding. Growing our EITC funds would allow us to reallocate those funds to other key areas of growth and development.

### **SCAN NOW**



**SPE Commitment Form**